

PLUMAS COUNTY ECONOMIC FORECAST

Plumas County is located in the Sierra Nevada Mountains of California. The county's name is derived from the original Spanish name for the Feather River (Rio de las Plumas). Plumas County has a population of 19,949 people and 6,381 wage and salary jobs. The per capita income in Plumas County is \$39,843, and the average salary per worker is \$42,828.

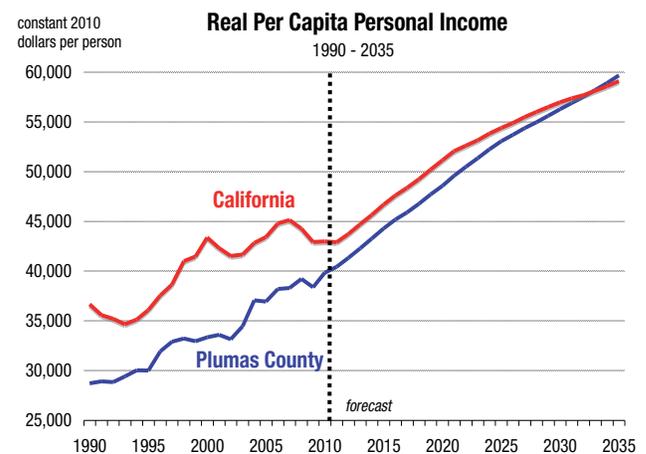
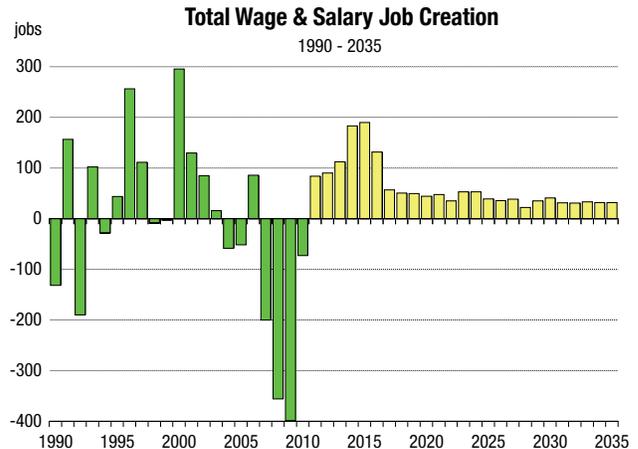
In 2010, 72 wage and salary jobs were lost in Plumas County, representing a decline in total employment of 1.1 percent. The farm sector in Plumas County is very small, employing fewer than 50 workers. The unemployment rate increased to 17.0 percent in 2010.

The largest sectors in the county are retail trade, leisure services, and government. During 2010 many of the smaller sectors created jobs, including mining, transportation and warehousing, education and healthcare, and professional services. In addition leisure services employment recorded modest gains during 2010. However these small employment gains were offset by losses in government (-60 jobs), construction (-48 jobs) and manufacturing (-28 jobs).

Between the 2000 and 2010 census the population in Plumas declined by 3.9 percent., the second largest decline of any county in California. The only incorporated city in the county is Portola. The population in Portola declined 5.5 percent over the last decade. Net migration was negative last year with 153 net migrants leaving the county.

FORECAST HIGHLIGHTS

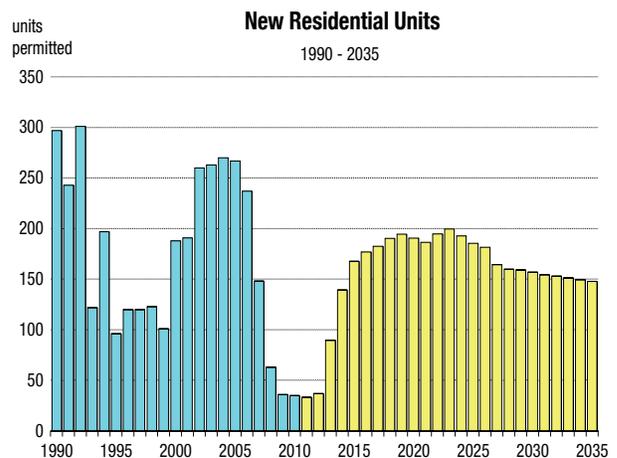
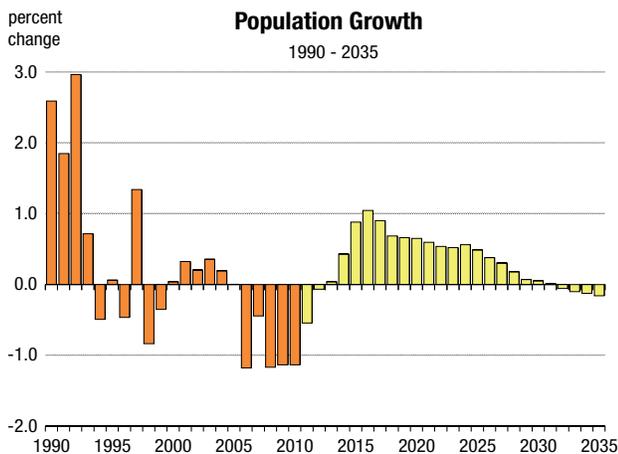
- Total wage and salary employment is forecast to rise by 1.3 percent in 2011. From 2011 to 2016, total employment growth averages 2.1 percent per year.
- Average salaries adjusted for inflation are currently below the California state average and will remain so over the forecast period. Inflation adjusted per worker salary growth is expected to average 0.8 percent annually over the 2011 to 2016 period.
- Between 2011 and 2016, the forecast calls for principal employment growth in construction, manufacturing, retail trade, and government. These sectors account for 65 percent of all jobs created in the county during this time. All sectors are forecast to create employment over the same period.
- The population in the county is forecast to grow at a average annual rate of 0.5 percent from 2011 to 2016.
- Net migration is expected to be marginally negative in 2011, before turning positive for the remainder of the forecast. Between 2011 and 2016 net migration is expected to average 141 net migrants entering the county per year. Net migration drives all positive population growth, because the natural increase has been negative for over a decade, and this trend is forecast to continue.
- Real per capita income is forecast to rise 1.5 percent in 2011. From 2011 to 2016 real per capita incomes are expected to increase an average of 2.3 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise 6.2 percent in 2011. Between 2011 and 2016 real taxable sales growth is forecast to average 5.6 percent per year.
- Industrial production is forecast to grow by 3.7 percent in 2011. From 2011 to 2016 the growth rate of industrial production will average 5.9 percent per year.



Plumas County Economic Forecast

2006-2010 History, 2011-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	20,742	-227	35.7	10.1	237	\$253.0	\$0.73	\$38,214	3.2	22.1	195.0	7.8
2007	20,650	-79	35.0	10.2	148	\$238.1	\$0.75	\$38,303	3.4	22.2	195.8	8.6
2008	20,409	-223	35.1	10.4	63	\$221.9	\$0.78	\$39,207	3.0	19.3	222.5	10.6
2009	20,178	-179	34.7	10.5	36	\$175.1	\$0.76	\$38,386	0.8	20.0	174.0	15.8
2010	19,949	-153	34.0	10.5	35	\$181.4	\$0.79	\$39,843	1.3	20.7	177.7	17.0
2011	19,840	-22	33.9	10.5	33	\$198.8	\$0.83	\$40,437	3.3	21.5	184.2	16.4
2012	19,827	70	33.9	10.5	37	\$213.8	\$0.87	\$41,332	2.3	22.1	194.1	15.2
2013	19,835	90	34.1	10.6	90	\$229.5	\$0.91	\$42,286	2.3	22.5	207.9	13.6
2014	19,921	165	34.5	10.6	139	\$249.4	\$0.95	\$43,279	2.4	22.8	221.2	12.0
2015	20,097	254	35.1	10.7	168	\$271.0	\$1.01	\$44,287	2.1	23.0	233.5	10.5
2016	20,307	288	35.7	10.8	177	\$291.1	\$1.06	\$45,200	2.1	23.2	245.0	9.3
2017	20,490	263	36.1	10.9	183	\$307.4	\$1.11	\$45,909	2.1	23.5	253.3	8.5
2018	20,630	223	36.3	11.0	190	\$323.4	\$1.16	\$46,776	2.0	23.8	260.3	8.0
2019	20,767	224	36.5	11.1	194	\$339.2	\$1.21	\$47,708	1.9	24.2	267.3	7.5
2020	20,902	226	36.6	11.2	191	\$353.8	\$1.26	\$48,585	1.7	24.5	273.4	7.1
2021	21,027	220	36.7	11.4	186	\$368.3	\$1.32	\$49,592	1.7	24.7	284.4	7.1
2022	21,140	215	36.7	11.5	195	\$383.4	\$1.38	\$50,477	2.2	24.9	294.3	7.1
2023	21,251	216	36.7	11.6	200	\$399.8	\$1.44	\$51,346	2.2	25.0	304.2	7.1
2024	21,370	229	36.8	11.7	193	\$416.9	\$1.51	\$52,241	2.1	25.1	314.7	7.1
2025	21,474	220	36.8	11.8	185	\$432.3	\$1.57	\$53,056	2.1	25.1	325.7	7.1
2026	21,556	202	36.9	11.9	182	\$445.8	\$1.63	\$53,718	2.1	25.2	337.1	7.1
2027	21,621	193	36.9	12.0	165	\$459.5	\$1.69	\$54,375	2.1	25.2	349.1	7.1
2028	21,660	174	37.0	12.1	160	\$471.7	\$1.75	\$54,979	2.1	25.2	361.5	7.1
2029	21,675	156	37.1	12.2	159	\$485.6	\$1.81	\$55,627	2.1	25.2	374.4	7.1
2030	21,687	158	37.2	12.3	157	\$501.2	\$1.87	\$56,272	2.1	25.3	387.8	7.1
2031	21,690	155	37.4	12.4	154	\$517.4	\$1.93	\$56,897	2.2	25.3	400.0	7.0
2032	21,678	144	37.6	12.5	153	\$534.4	\$1.99	\$57,512	2.2	25.2	412.5	7.0
2033	21,656	138	37.7	12.6	151	\$552.7	\$2.06	\$58,209	2.1	25.2	425.4	7.0
2034	21,629	134	37.9	12.7	149	\$572.1	\$2.12	\$58,918	2.2	25.2	438.7	7.0
2035	21,594	127	38.1	12.8	148	\$592.5	\$2.19	\$59,687	2.2	25.2	452.5	7.0
2036	21,555	122	38.3	12.9	146	\$613.8	\$2.27	\$60,484	2.1	25.2	466.6	7.0
2037	21,510	116	38.6	13.0	145	\$636.4	\$2.34	\$61,314	2.2	25.1	481.1	7.0
2038	21,461	111	38.8	13.0	143	\$660.1	\$2.42	\$62,205	2.1	25.1	496.2	7.0
2039	21,409	105	39.0	13.1	141	\$684.9	\$2.50	\$63,145	2.1	25.1	511.7	7.0
2040	21,356	100	39.2	13.2	140	\$710.8	\$2.59	\$64,127	2.1	25.1	528.1	7.0

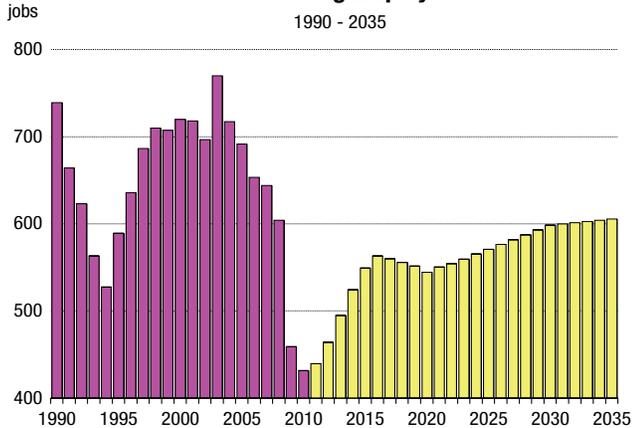


Plumas County Employment Forecast

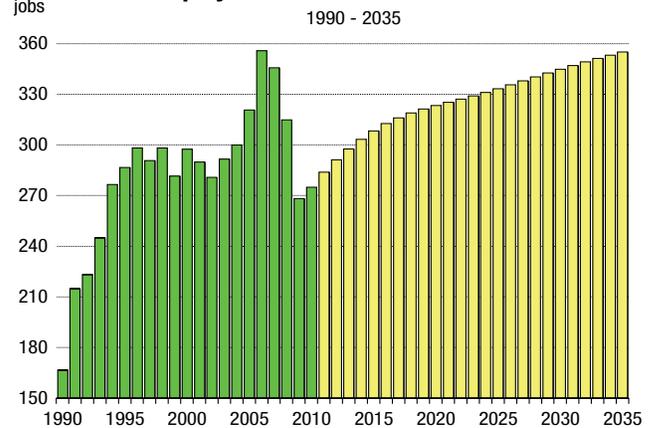
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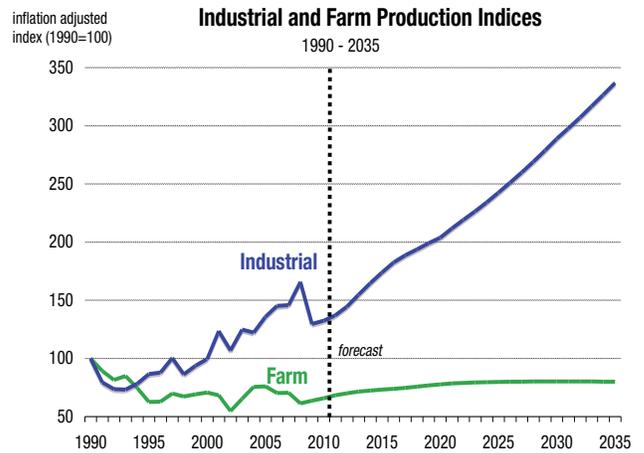
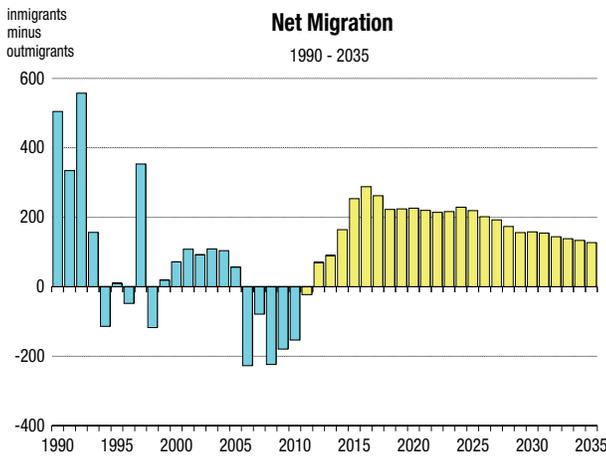
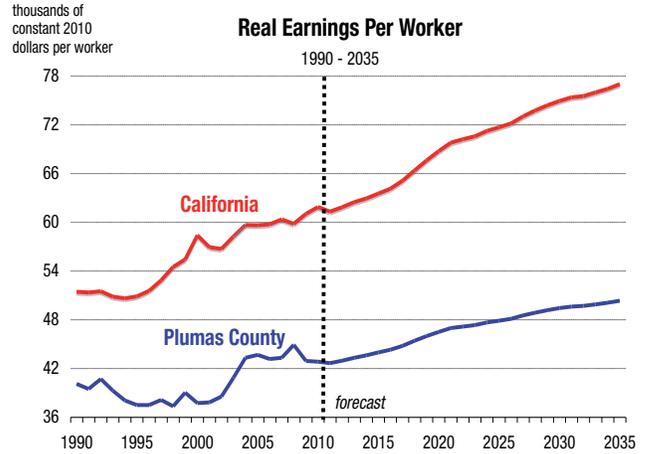
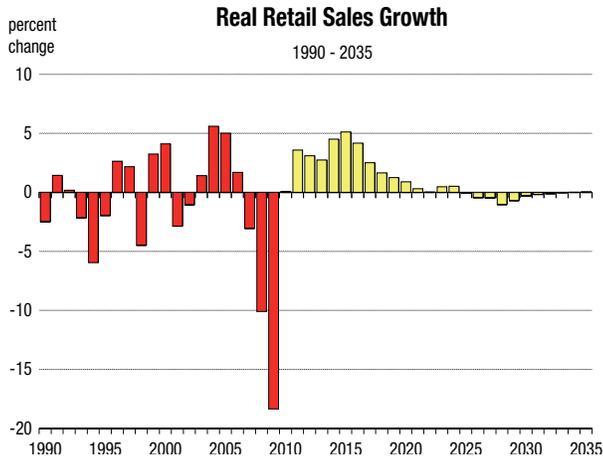
	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	-----employment (thousands of jobs)-----											
2006	20,742	-227	35.7	10.1	237	\$253.0	\$0.73	\$38,214	3.2	22.1	195.0	7.8
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Manufacturing Employment



Employment in Professional Services





County Economic and Demographic Indicators

Projected Economic Growth (2011-2016)

Expected retail sales growth:	21.2%
Expected job growth:	11.0%
Fastest growing jobs sector:	Construction
Expected personal income growth:	14.4%

Expected population growth:	2.4%
Net migration to account for:	100.0%
Expected growth in number of vehicles:	5.3%

Demographics (2011)

Unemployment rate (June 2011)	14.4%
County Rank* in California (58 counties):	35th
Working age (16-64) population:	62.8%

Population with B.A. Degree or higher:	19.3%
Median Home Selling Price:	\$168,250
Median Household Income:	\$46,121

Quality of Life

Violent Crime rate (2009):	586 per 100,000 persons
County Rank* in California (58 counties):	49th
Average Commute Time to work (2011):	20.5 minutes

High School drop out rate (2009):	16.4%
Households at/below poverty line:	7.5%

* The county ranked 1st corresponds to the lowest rate in California